GENERAL TAX SALE INFORMATION

Bidders must register with the Delinquent Tax Collector's Office between 9 AM & 5PM starting Monday, October 21 and must be registered by 10 AM the date of the tax sale. YOU MAY NOT BID WITHOUT BEING REGISTERED. There is no fee to register.

County starts bidding with the amount of taxes due plus penalties and costs due the County. Bids are in \$100.00 increments. All bids are final and must be paid by 5:00 P.M. on the day of the sale. Failure to comply could result in a \$300.00 fine.

The schedule of interest payments for property redeemed is as follows:

- 1. 3% if redeemed within the first three (3) months
- 2. 6% if redeemed during the 4th to 6th month
- 3. 9% if redeemed during the 7th to 9th month
- 4. 12% if redeemed during the 10th to 12th month.

South Carolina gives the defaulting taxpayer one year to redeem the property. Mortgagees are notified prior to the to the end of the redemption period and given the right to redeem. When the property is redeemed your bid is refunded plus interest.

On properties no redeemed within the one year period, a tax deed will be issued after payment of at least one (1) year's due taxes plus fees for deed preparation, documentary stamps, and recording.

The Delinquent Tax Collector has the right to cancel or void a sale before a tax deed has been issued. **IN SUCH CASE, YOUR MONEY WILL BE REFUNDED. SEE STATUTE 12-51-150**

NOTE: BIDDERS MUST REALIZE THE BIDDING IS AT HIS/HER OWN RISK AND THERE IS NO GUARANTEE OF PROFIT OF INVESTMENT

CALHOUN COUNTY DOES NOT WARRANT TITLE TO SAID PROPERTY